



## Identify potential risk factors in an audit leveraging publicly available financial information

### CLIENT

Leading Financial Services Provider

### INDUSTRY

Information Technology

**COUNTRY** USA

### THE BUSINESS PROBLEM

Our Client wanted a platform that will help them improve their findings on audits involving market data. Their legacy application did not conform to their policies and guidelines and the process was time consuming. This led them to look for a solution that would help generate audit insights combining market and customer data.

### SOLUTION

Kanini team was involved in the effort to develop a platform that consumes publicly available market data, along with customer's financial records to provide deep insights during fund audits and thereby enhancing the quality of Audit.

The platform was designed to handle their workflows and integrate with their existing apps that would Implement data transfer, Refresh ETL jobs, Address globalization & localization needs Additional capabilities that were developed for this engagement includes implementing archiving and deletion of historical data.



The Business Value of the solution extended to help them with the following.

- ❖ Enable continuous audit
- ❖ Automate the audit sub-routines
- ❖ Enable “Workflow” for investment funds
- ❖ Build the Global Investment Data Lake for the client based on their needs
- ❖ Enabled other industry testing using the subroutine patterns
- ❖ Rationalized the number of 3rd party vendor licenses for the process
- ❖ Better User Experience for Data Monitoring
- ❖ Improved performance

These results significantly helped the auditors to reduce the time they spent on fund audits. The platform also helped to find outliers.

## THE RESULTS



**IMPROVES THE ACCURACY  
OF THE AUDIT RESULTS  
LEADING TO BETTER  
CLIENT EXPERIENCE AND  
ADDITIONAL REVENUES**

**REDUCES THE TIME  
TAKEN FOR AUDITS BY**



**25%**



We're Your Partner in Building Sustainable Software Solutions.  
We provide management and engineering talent with a passion for your product.  
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